

Personal Property Auction Contract

Agreement for the Sale of Personal and Chattel Property

Agreement made this _____ day of _____, 20 _____ between _____ of _____ hereinafter called Seller, and Blue Hound Auctions, LLC hereafter called Auctioneers.

The auctioneer hereby agrees to use his professional skill, knowledge, and experience to the best advantage of both parties in preparing for and conducting the sale.

The seller hereby agrees to turn over and deliver to the auctioneers, to be sold at public auction the items listed below and on the reverse side and attached sheets. No item shall be sold or withdrawn from the sale prior to the auction except by mutual agreement between seller and auctioneer. If the item is sold or withdrawn auctioneer shall receive full commission on the item.

The auction is to be held at _____ on the _____ day of _____, 20_____.

And in case of postponement because of inclement weather, said auction will take place on later date agreeable to both parties. It is mutually agreed that all said goods be sold to the highest bidder, with the exception of items specified by seller in writing to be protected. Auctioneer shall receive full commission on any item withdrawn from sale or transferred or sold within 60 days after the auction. It is further mutually agreed that the auctioneer may deduct their fee at set rate below from the gross sales receipts, resulting from the said auction sale. The auctioneers agree to turn net proceeds from sale over to seller along with the sale records and receipts. The seller agrees that all expenses incurred for the advertisement, promotion, and and of conducting said auction shall be first paid from the proceeds realized from said auction before the payment and satisfaction of any liens and encumbrances.

The seller covenants and agrees that he/she has good title and the right to sell, and said goods are free from all encumbrances except as follows: (if none WRITE NONE)_____

(If there is no room on this form, please continue on additional page)

Item	Mortgage or Lien Holder	Address	Approx Unpaid Balance
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Seller agrees to provide merchantable title to all items sold and deliver title to purchases. Seller agrees to hold harmless, the auctioneers against any of the nature referred to in this contract.

Auctioneer's Fee _____

Clerk's Fee _____

Cashier's Fee _____

Other Personnel _____

Advertising _____

Other _____

Blue Hound Auction, LLC
NCAFL 8325 - (919) 723-1782 or (919) 723-1783
5917 Waterworn Court
Fuquay Varina, NC 27526

(Auctioneer's Signature)

X _____
(Sellers Signature)

X _____
(Seller Address)

X _____
(Seller SSN or FID)